



QUANTUM
BATTERY METALS CORP

NEWS RELEASE

June 22, 2022

QUANTUM BATTERY METALS BEGINS TALKS WITH BATTERY MANUFACTURERS FOR SUPPLY AGREEMENT

Vancouver, British Columbia – Quantum Battery Metals Corp. (CSE: QBAT; OTC: BRVVF; FRA: 23B0) (“Quantum” or the “Company”) announces that the Company is in the preliminary stages of engaging possible supply agreements with battery manufacturers. The Company has decided to explore the option of selling the Nippising Lorrain rockpile to battery producers and manufacturers with the intent of negotiating the value of the rockpile once the evaluations have been completed by Quantum’s exploration team.

The Company would be interested in talking with any EV battery producers in Canada to acquire the rockpile. The lithium-ion battery metals market was valued at \$14 billion in 2021 and is expected to reach \$286 billion by 2031. With the battery market heavily influenced by consumer electronics and industry wide technology, the increase and urgency of ethical battery metals has grown exponentially. The outbreak of COVID-19 reportedly has caused several delays within the manufacturing operations and in turn caused a slowdown of EV batteries. With all the disruptions negatively affecting the market, many manufacturers are trying to secure long-term supply contract with battery metal suppliers. Smaller to mid-range sized manufacturers are having difficulties finding battery metal suppliers following the pandemic in which Quantum views as a perfect time to process and sell the easily accessible rockpile. The Company aims to begin talks with local producers as the rockpile has shown great interest.

“At the early stages of being a battery metal company we have situated ourselves well in the market by acquiring numerous lithium and cobalt properties. Many EV battery manufacturers require an ethical source for their supplies to maintain their image. With having properties only located within North America, we ensure that any supply produced would be conflict free. This decade is the perfect time to be in the battery metals market due to the influx demand of consumers and industries alike” states David Greenway, director.

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