



**NEWS RELEASE**

**October 2022**

## **QUANTUM BATTERY METALS ACQUIRES LAC MISTUMIS LITHIUM PROPERTY**

**Vancouver, British Columbia, October 7, 2022 – Quantum Battery Metals Corp. (CSE: QBAT; OTC: BRVVF; FRA: 23B0) (“Quantum” or the “Company”)** has closed the share exchange agreement with 1371817 B.C. LTD. (“1371817”) and the shareholders of 1371817. Through the acquisition of 1371817, the Company would acquire 100 per cent of the approximately 2,750-hectare Lac Mistumis Lithium property, located in the territory of Eeyou Istchee, James Bay, Northern Quebec, Canada. The property is centralized in the heart of Canada’s Lithium district and in the proximity of several large well known Lithium producers. Quebec is known for its strong electric aspirations and fundamentally accelerating the battery metal industry. The Company has acquired four lithium properties within in the past 2 years.

"With the acquisition of the Lac Mistumis property were in a great position for our next exploration programs. The property’s location is positioned in an important mining camp and area highly known for its lithium findings and production. We note that this is a huge step for our Company acquiring our 4<sup>th</sup> lithium property within two years and sets a standard for what to expect from our exploration programs going forward. We have enhanced our ability and capacity for our Lithium portfolio and are excited to see what we can set for our 2022 and 2023 exploration programs," states Marc Momeni, CEO of Quantum.

### **About Lac Mistumis Lithium Property**

#### **Location**

The Lac Mistumis property is located within the territory of Eeyou Istchee, James Bay, Northern Quebec, Canada. James Bay is known for its location of being one of the largest lithium areas in Canada, and an epicentre of ethical conflict free battery metals.

#### **Property Status and Configuration**

The Lac Mistumis property comprises of 52 claim units and covers 2750.55 hectares.

#### **Access and Infrastructure**

The property is conveniently located between two major Hydro Quebec transmission lines. The property closest accessible point is through a main access road or through air.

#### **Mineralization**

The property is proximal to Lithium bearing pegmatites of relatively homogenous granitic intrusives. The Property overlies the Eastmain Greenstone Belt and is mainly underlain by the Archean granodiorites, pegmatites, and monzogranites of the Mistumis Batholith and by the northwest-southeast trending Lac Esprit diabase dyke.

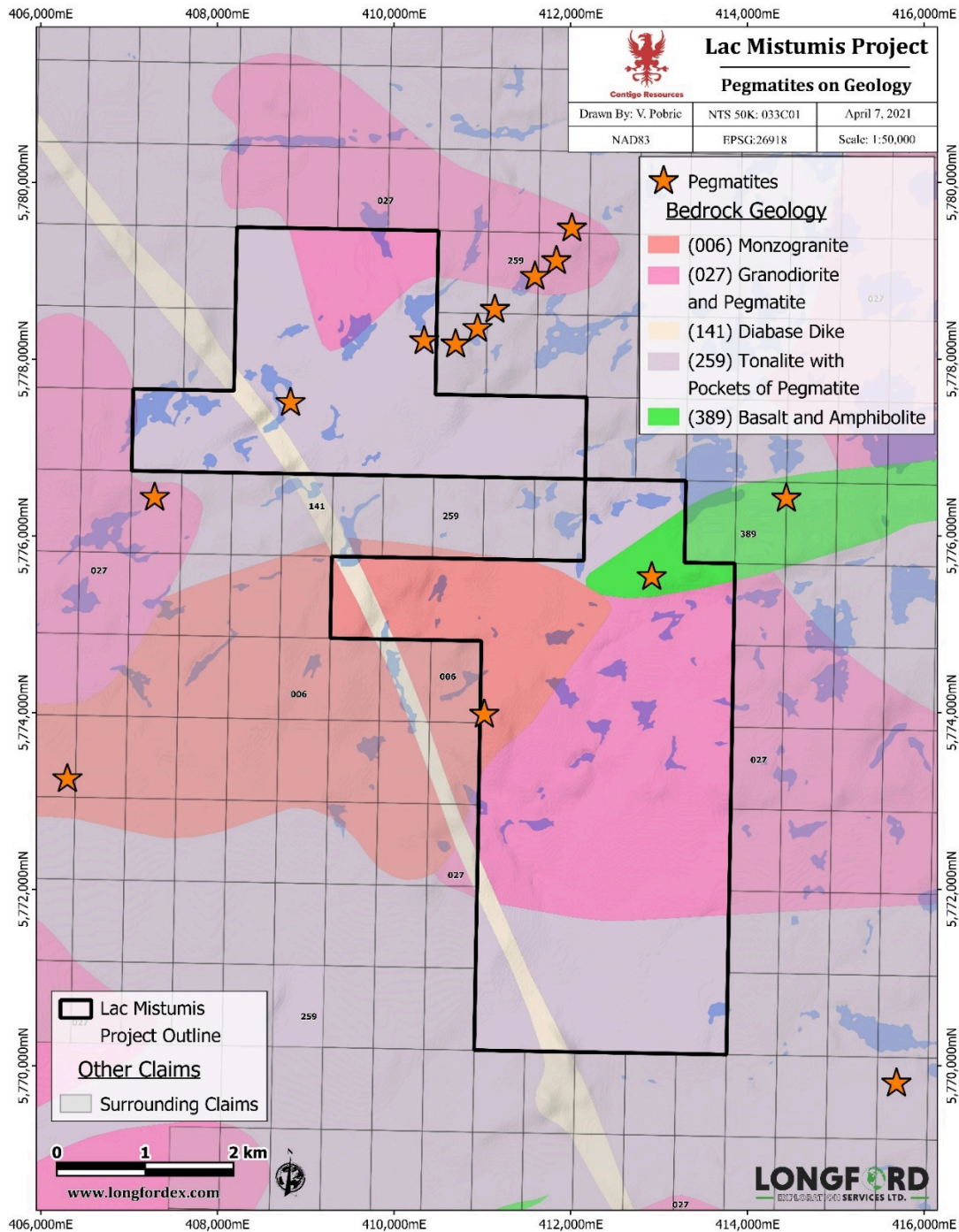


Figure 1: Lac Mistimus claims disposition and district geology and prospectivity.

## History

Known LCT pegmatites in a poorly mapped and under explored area with occurrences of lepidolite, within known pegmatitic occurrences.



## **Transaction Structure**

Quantum has issued 4,444,444 common shares to the vendors in exchange for 100 per-cent of the outstanding shares of 1371817 B.C. Ltd.

“The Lac Mistumis Lithium property has shown to be promising and a great addition to our assets for our Company. Quantum has acquired several lithium properties in the past following the transition into a battery metals company, in which we continue to look for additional properties. The Company’s focus is to allocate our resources by making further acquisitions, while developing our already existing assets to increase our shareholder value. Lac Mistumis has been overlooked in the past and we believe there is the possibility of uncovering many untapped minerals as the proximity of the property is next to many large already existing Lithium manufacturers” states David Greenway, Director.

## **Qualified Person**

Luke van der Meer (P.Geo) is a Qualified Person (“QP”) as defined by National Instrument 43-101 guidelines, and he has reviewed and approved the technical content of this news release.

QUANTUM BATTERY METALS CORP.

“Marc Momeni”

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Marc Momeni, CEO and Director

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