



News Release

February 4, 2021

QUANTUM COBALT ANNOUNCES \$1,000,000 FINANCING

Vancouver, British Columbia – Quantum Cobalt Corp. (CSE: QBOT; OTC: BRVVF; FRA: 23BA) (“Quantum” or the “Company”) announces a non-brokered private placement (the “Private Placement”) for up to 4,166,667 units at a price of \$0.24 per unit for gross proceeds of \$1,000,000.

Each unit will be comprised one common share of the company and one common share purchase warrant of the company. Each warrant will be exercisable into a common share of the company for a period of 12 months at an exercise price of \$0.31 during the 12 months. The proceeds of the private placement will be used for general working capital.

QUANTUM COBALT CORP.

“David Greenway”

David Greenway, CEO and Director

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Forward-Looking Information This news release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that Quantum Cobalt Corp. (the “Company”) expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.