



NEWS RELEASE

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QUANTUM BATTERY METALS HAS ACQUIRED COPPER COFFER PROPERTY

VANCOUVER, BC, April 12, 2024 - Quantum Battery Metals Corp. (CSE: QBAT) (OTC Pink: BRVVF) (FSE: 23B0) ("Quantum" or the "Company"), a Battery metals mining company, further to the news release dated March 21, 2024, has signed a share exchange agreement acquiring the Copper Coffe Property. The share exchange agreement detailed the acquisition of the property through acquiring 1470191 B.C. Ltd. which has a 100-per-cent option interest in and to 24 mineral claims, together with the surface rights, mineral rights, personal property, and permits associated there with located on the Copper Coffe Property.

About the Copper Coffe Property

The Copper Coffe Property is a copper prospect with an approximate area of 600 hectares in jurisdiction of Newfoundland, Canada. The Property is located on the Bonavista Peninsula and is accessible by road via Port Rexton or Trinity, or by plane via the St. John's International Airport, located 180 km Southeast of the Property.

- The Copper Coffe Property is located on the Bonavista Peninsula within the tectonostratigraphic Avalon Zone.
- The region is characterized by ca. 760—540 Ma Late Proterozoic submarine and terrestrial volcanic rocks, and turbiditic, deltaic, and fluvial sedimentary rocks. The Avalon Zone is subdivided into two sedimentary basins separated by the Spillars Cove-English Harbour fault. The St. John's basin includes the Conception, St. John's, and Signal Hill groups, and the Bonavista basin includes the Musgravetown Group and Random and Bonavista formations. The Copper Coffe Property falls within the Bonavista basin, within the Connecting Point, Musgravetown, groups, and the Random Formation.
- The Copper Coffe Property is prospective for sedimentary-hosted stratiform copper mineralization. These deposits commonly occur as thin (<30 m), peneconcordant sulphide-bearing zones in reduced horizons that overly oxidized continental redbeds, or in reduced units within continental redbed sequences (Hinchey, 2010)¹.

¹ Hinchey, 2010. Neoproterozoic sedimentary-hosted 'stratiform' copper mineralization – Bonavista Peninsula, Avalon Zone, Newfoundland: Initial field and petrographic observations. Newfoundland and Labrador Department of Natural Resources, Geological Survey, Report **10-1**: 1—21.

Transaction Structure

Quantum will be issuing 10,000,000 common shares to the shareholders of 1410191 B.C. Ltd. in exchange for 100 per cent of the outstanding shares in 1410191 B.C. Ltd.

QUANTUM BATTERY METALS CORP.

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