



NEWS RELEASE

April 23, 2021

QUANTUM BATTERY METALS ACQUIRES ROSE WEST LITHIUM PROPERTY AND ANNOUNCES SOSTAD AS CEO

Vancouver, British Columbia – Quantum Battery Metals Corp. (CSE: QBAT; OTC: BRVVF; FRA: 23B) (“Quantum” or the “Company”) announces that the Company has closed the previously announced share exchange agreement with 1296991 B.C. Ltd. (“1296991”) and the shareholders of 1296991 (collectively, the “Vendors”) to acquire 100 percent of the outstanding shares of 1296991.

About 1296991 B.C. Ltd.

1296991 B.C. Ltd. holds an option over the surface access rights, mineral rights, mineral exploration data and permits to thirty-two (32) mining claims comprising the Rose West Lithium Project. In order to exercise the option Quantum will have to issue 1,000,000 common shares over two years, pay \$100,000 in cash over two years and spend \$360, 000 in exploration expenditures

About the Rose West Lithium Project

Rose West Lithium Project consists of 32 mining claims covering approximately 1,695 hectares area on NTS map 33C01 on the territory of Eeyou Istchee in James Bay area, Quebec, Canada. It is located about 40 km north of Cree Village of Nemaska located about 300 km northwest of Chibougamau. Located in a premier mining jurisdiction in Quebec, the property is accessible through the James Bay Road that connects Matagami and Radisson (highway Route/109 from Val d’Or). It is also accessible by road via the Route du Nord, usable all year round from Chibougamau.

Highlights of the project

- Road accessible all year round
- Centrally located in a lithium rich geologic sub-province

The mining claims are adjacent and west of Rose Lithium Project, owned by Critical Elements Lithium Corporation. The Rose Project has probable reserves of 26.8 million tons at 0.96% lithium oxide equivalent (Li₂O Eq) or indicated resource of 30,000,000 tons at 1.04% Li₂O Eq.

The Rose West Lithium property is underlain by similar geology as that of the Rose Lithium Deposit and are comprised of volcano-sedimentary units and ultramafic to felsic intrusions. Gabbros, pyroxenites, and diorites crosscut the Property geology. Pegmatites occur as irregular but generally continuous lenses within biotite schists in paragneiss, quartzite and conglomerate. The rock units are generally well foliated with a SE orientation, except for the more massive and

unfoliated granites and pegmatites. Younger rocks of the property are represented by a Proterozoic diabase dyke.

Mineralization recognized to date in the area includes rare-element lithium-cesium-tantalum (LCT) bearing pegmatites, and molybdenum occurrences. The geological reports of the area indicate that pegmatite dykes generally strike WSW-ENE with dips of 60 degrees or steeper.¹

Agreement terms

Quantum has issued 7,000,000 common shares to the Vendors in exchange for 100 percent of the outstanding shares of 1296991.

Appointment of CEO

The Company would also like to announce the appointment of Andrew Sostad to the board of directors and CEO of the Company, in which David Greenway will be stepping down as CEO. Mr. Greenway will remain as a director on the board.

Andrew Sostad is a fourth-generation mining professional with more than 25 years' experience in mineral exploration. He has been involved in the acquisition, exploration, and grassroots development of mineral properties throughout North America, South America and Europe. Andrew's experience is far reaching and has taken him as far south as Ecuador to evaluate artisan gold mines in the Ecuadorian Amazon, as far east as Spain to evaluate gold and silver properties and as far north as the Arctic Circle where Andrew was involved in the claim staking and geophysical surveys for BHP which led to the discovery of Canada's first diamond mine. Andrew has worked with many junior exploration companies and managed crews for numerous exploration programs.

Larry Segerstrom, M.Sc. (Geology), P.Geo., an independent consultant, is a Qualified Person as defined by National Instrument 43-101 ("NI 43-101") and has reviewed and approved the contents of this news release.

QUANTUM BATTERY METALS CORP.

"Andrew Sostad"

Andrew Sostad, CEO and Director

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